

VILLAGE OF GLENCOE
GOLF ADVISORY COMMITTEE

Meeting Minutes
March 21, 2011

1. CALL TO ORDER AND ROLL CALL

The Golf Course Advisory Committee was called to order at 7:00 p.m. at the Village Hall. The following members were present:

Arnold Levy
Joe Keefe
Rand Diamond
Paul Grant
Hilary Lee
Mitch Melamed
John Nesbitt
Ellen Van Wart

2. APPROVAL OF THE FEBRUARY 2011 MEETING MINUTES

The February 2011 Golf Advisory Committee meeting minutes were approved as written.

3. PUBLIC COMMENT TIME

There was no public comment.

4. MANAGERS MONTHLY REPORT

- Stella Nanos reviewed the end of the fiscal financial report. The report reflected an end of year total of \$332,022 for the capital reserve fund.
- Paul Grant pointed out that the golf club netted approximately \$10.00 per person for the season; our total round count was 33,000.
- The social media plan for the golf club was discussed.
- It was recommended that the golf club generate a report to determine what costs are involved with the GTT operation.
- Concern was raised in regards to GTT management moving their main business away from the Glencoe facility.
- The management fee paid to the Village was discussed. It was relayed to the committee that the fee increased by 1.1%, \$660.
- Concern was raised that the management fee will continue to increase and that an audit of the fee should be conducted.
- Joe Keefe shared with the committee that an audit of the fee had been conducted and that the total fee is actually higher than what we are currently paying.
- The importance of reinvesting in the Club was discussed.
- It was suggested that the audit of the management fee be shared with the committee.
- It was recommended that the past debt on the books owed to the Village from the golf club be written off.
- It was suggested that the debt owed the Village should remain on the books to deter any intervention from the County.
- Arnold Levy thanked Rand and Rhonda Diamond for all of their efforts with the creation and management of Friends of the Glencoe Golf Club.

5. NEXT MEETING OF THE GOLF ADVISORY COMMITTEE

- The next meeting of the Golf Advisory Committee was scheduled for Monday April 11, 2011 at the Glencoe Golf Club.

6. ADJOURNMENT

- There being no further business for discussion, the meeting was adjourned at 7:45 p.m.